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AMS PUBLIC TRANSPORT HOLDINGS LIMITED

進智公共交通控股有限公司

(the “Company”)

(incorporated in the Cayman Islands with limited liability)

(Stock Code : 77)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of the Company (the “Board”) announces that with effect from 14 March 2011, Mr. Kwong Ki Chi (“Mr. Kwong”) will succeed Mr. Lam Wai Keung (“Mr. Lam”) as an independent non-executive Director (“INED”) of the Company, the chairman of Audit Committee, and a member of both the Nomination Committee and the Remuneration Committee of the Company.

Mr. Kwong’s Appointment as an INED

The Board is pleased to announce that with effect from 14 March 2011, Mr. Kwong will be appointed as an INED of the Company. Also, with effect from the same date, Mr. Kwong will be appointed as the chairman of the Audit Committee, and a member of both the Nomination Committee and the Remuneration Committee of the Company.

Mr. Kwong, aged 60, is currently an independent non-executive director of Giordano International Limited. He has served in the Government of Hong Kong for 27 years and held positions principally in the economic and financial fields. Mr. Kwong was the Secretary for the Treasury from 1995 to 1998, with responsibility for the public finances, and Secretary for Information Technology and Broadcasting from 1998 to March 2000, with responsibility for information technology, telecommunications and broadcasting. He left the Government of Hong Kong Special Administrative Region in March 2000 to join the Hong Kong Exchanges and Clearing Limited as executive director and first chief executive and retired in April 2003. Since then, Mr. Kwong had served as the managing director of Hsin Chong International Holdings Limited and Hongkong Sales (Int’l) Limited and as a director of Macau Legend Development Limited and Macau Fisherman’s Wharf International Investment Limited.

Mr. Kwong graduated from The University of Hong Kong with a Bachelor of Science degree in Physics and Mathematics and was awarded a Master of Philosophy degree in Economics and Politics of Development by the University of Cambridge, England.

Mr. Kwong is a non-official Justice of the Peace in Hong Kong and has been awarded the Gold Bauhinia

Star by the Government of the Hong Kong Special Administrative Region.

Mr. Kwong has entered into a service contract with Company for a term of 3 years from 14 March 2011 to 13 March 2014. As an INED, the chairman of Audit Committee and a member of both the Nomination and Remuneration Committee of the Company, Mr. Kwong will receive from the Company an annual emolument of HK\$336,000 and options for a total of 300,000 shares of the Company, as determined by the Board.

Save as disclosed above and as at the date of this announcement, Mr. Kwong has not held any directorships in the last three years in other listed public companies and does not hold any other position with the Company or its subsidiaries. Mr. Kwong is not related to any directors, senior management or substantial or controlling shareholders of the Company. Mr. Kwong is interested in options for 300,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement. Mr. Kwong has confirmed that he meets the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”). There is nothing in respect of Mr. Kwong which is discloseable pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters, other than as stated above, that need to be brought to the attention of the shareholders of the Company.

Mr. Lam’s retirement

The Company hereby also announces that with the expiration of Mr. Lam’s service contract with the Company on 13 March 2011, Mr. Lam ceases to act as INED, chairman of Audit Committee and member of both the Nomination Committee and the Remuneration Committee of the Company with effect from 14 March 2011. He has decided not to offer himself for renewal of the service contract due to his other business engagement which requires more of his attention. Mr. Lam confirms that he has no disagreement with the Board. There is no matter relating to the retirement of Mr. Lam that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Lam for his contribution to the Company in the past seven years and a warm welcome to Mr. Kwong for joining the Board as an INED.

By Order of the Board
Wong Man Kit
Chairman

Hong Kong, 14 March 2011

Members of the Board as at the date of this announcement:

Executive Directors

Mr. Wong Man Kit (*Chairman*)

Ms. Ng Sui Chun

Mr. Wong Ling Sun, Vincent

Mr. Chan Man Chun (*Chief Executive Officer*)

Independent Non-Executive Directors

Dr. Lee Peng Fei, Allen

Dr. Chan Yuen Tak Fai, Dorothy

Mr. Kwong Ki Chi